

# RETIREMENT LIVING COUNCIL FACT SHEET

## Retirement Living Council: Key Facts

The Retirement Living Council is Australia's peak body for the retirement village industry, and a division of the Property Council of Australia. The Retirement Living Council comprises the largest developers of retirement villages, both profit and not-for-profit.

As the leading industry voice, our principal objectives are to:

- Lead the growth of a responsible industry, and continue the high levels of health and contentment of elderly Australians who live in retirement villages;
- Strengthen our relationships with all governments, to ensure the best outcomes for the retirement village industry and residents; and
- Support and promote the benefits of retirement villages as the preferred choice of lifestyle for many senior Australians. Retirement villages provide residential, recreational, community and low care health services to around 5.7% of Australia's aged population.

Retirement villages offer savings to government and a high quality of life to residents.

Villages are:

- A key part of the solution to the challenge of ensuring there's enough housing for older Australians, at prices they can afford;
- An ideal market solution to social and health problems faced by many older Australians;
- Places where people want to live – a prime example of ageing in place;
- More cost-efficient hubs for delivery of at-home care and health services;
- A huge saving for governments on the cost of accommodation and services;
- A way to free up family housing, and allow demand to better match supply.

Retirement village industry growth can be encouraged by:

- A national older person's housing strategy: market analysis to address the shortage of age-appropriate housing, at prices pensioners can afford;
- Amending age pension income test rules to partially exempt the cash balance between the sale of family home and the purchase of a retirement living unit;
- Intergovernmental dialogue: make retirement village industry growth a standing item on the agenda of State and Territory Housing and Ageing Ministers.

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[www.retirementliving.org.au/factsheets](http://www.retirementliving.org.au/factsheets)

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